

TIME DOTCOM BERHAD (413292-P)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE 21ST ANNUAL GENERAL MEETING OF THE COMPANY (“the Meeting”) HELD AT SAUJANA BALLROOM, GROUND FLOOR, SAUJANA RESORT, JALAN LAPANGAN TERBANG SAAS, 40150 SHAH ALAM, SELANGOR DARUL EHSAN ON FRIDAY, 1 JUNE 2018 AT 9.30 A.M.

1. The audited financial statements of the Company for the financial year ended 31 December 2017 were duly received by the Meeting.
2. The following were the main matters raised by the shareholders which were responded to by the Board:-
 - (i) impact on the Company’s business pursuant to the Government’s drive to provide broadband at “double the speed at half the price”;
 - (ii) measurement of customer satisfaction for Retail and SME customers;
 - (iii) the measures undertaken to improve the Group’s EBITDA and operating profit;
 - (iv) possibility of the Company’s fibre coverage to landed property; and
 - (v) increase in expenses in relation to growth of business.
3. Chief Executive Officer’s presentation after which the following resolutions were tabled and duly passed at the Meeting:-

ORDINARY BUSINESS:-

Ordinary Resolutions:-

Resolution 1

RESOLVED THAT Puan Elakumari Kantilal, who retires in accordance with Article 94 of the Company’s Articles of Association, being eligible and having offered herself for re-election, be and is hereby re-elected as a Director of the Company.

Resolution 2

RESOLVED THAT Mr Hong Kean Yong, who retires in accordance with Article 94 of the Company’s Articles of Association, being eligible and having offered himself for re-election, be and is hereby re-elected as a Director of the Company.

Resolution 3

RESOLVED THAT Mr Patrick Corso, who retires in accordance with Article 94 of the Company’s Articles of Association, being eligible and having offered himself for re-election, be and is hereby re-elected as a Director of the Company.

Resolution 4

RESOLVED THAT Messrs KPMG PLT be and is hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorised to determine their remuneration.

SPECIAL BUSINESS:-

Ordinary Resolutions:-

Resolution 5

RESOLVED THAT subject always to the Companies Act, 2016 and the Articles of Association of the Company, the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act, 2016, to allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10% of the issued share capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting; and FURTHER THAT the Directors be and are hereby empowered to obtain the approval for the listing and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.

Resolution 6

RESOLVED THAT authority be and is hereby given to Mr Ronnie Kok Lai Huat who has served as Senior Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as the Senior Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

Resolution 7

RESOLVED THAT the Directors' fees of up to RM864,000 from 1 January 2018 until the next Annual General Meeting of the Company be hereby approved.

Resolution 8

RESOLVED THAT approval be and is hereby given to the payment of Directors' Benefits to the Non-Executive Directors which include meeting attendance allowance, medical and hospitalisation coverage and other claimable benefits incurred from 1 June 2018 until the Company's next Annual General Meeting.

4. All resolutions set out in the notice of the Meeting were voted by poll. Symphony Share Registrars Sdn Bhd acted as the Poll Administrator to conduct the e-polling process while Mega Corporate Services Sdn Bhd served as Independent Scrutineer to validate the votes cast.

5. The results of the poll on each of the resolutions put to vote at the Meeting are set out below:-

	Total Voted FOR		Total Voted AGAINST		Results
	No. of Shares	%	No. of Shares	%	
<u>Resolution 1</u> Re-election of Elakumari Kantilal as Director	473,964,364	99.8199	855,152	0.1801	Carried
<u>Resolution 2</u> Re-election of Hong Kean Yong as Director	474,595,616	99.9539	218,900	0.0461	Carried
<u>Resolution 3</u> Re-election of Patrick Corso as Director	474,600,616	99.9539	218,900	0.0461	Carried
<u>Resolution 4</u> Re-appointment of Messrs KPMG PLT as Auditors	474,816,216	99.9993	3,300	0.0007	Carried
<u>Resolution 5</u> Authority to Allot Shares Pursuant to Sections 75 and 76 of the Companies Act, 2016	459,221,176	96.715	15,598,040	3.285	Carried
<u>Resolution 6</u> Authority for Ronnie Kok Lai Huat to continue in office as Senior Independent Non-Executive Director	392,826,676	96.0803	16,025,820	3.9197	Carried
<u>Resolution 7</u> Directors' fees of up to RM864,000 from 1 January 2018 until the next Annual General Meeting	353,987,296	85.8873	58,165,900	14.1127	Carried

	Total Voted FOR		Total Voted AGAINST		Results
	No. of Shares	%	No. of Shares	%	
<u>Resolution 8</u> Proposed payment of Directors' Benefits to the Non-Executive Directors	412,149,856	99.9992	3,340	0.0008	Carried

6. The Meeting closed at 11.55 a.m.