TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
TIME DOTCOM BERHAD (TIME) - PROPOSED ACQUISITION OF EQUITY INTEREST IN SYMPHONY COMMUNICATION PUBLIC COMPANY LIMITED (SYMC)

TIME DOTCOM BERHAD

Type: Announcement
Subject: TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
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Description: TIME DOTCOM BERHAD (TIME)
             - PROPOSED ACQUISITION OF EQUITY INTEREST IN
               SYMPHONY COMMUNICATION PUBLIC COMPANY LIMITED
               (SYMC)

Reference is made to TIME's announcements dated 7 March 2017, 17 March 2017, 29 May 2017, 25 September 2017, 28 September 2017 and 9 November 2017. Unless otherwise stated, the definitions used herein shall have the same meanings as set out in the said announcements.

SYMC recently conducted a rights offering of new ordinary shares with allocation ratio of 1 newly-issued ordinary share to 2.88654 existing ordinary shares, whereby the subscription period for such rights offering closed on 19 December 2017 ("Rights Offering"). TIME, through its wholly-owned subsidiary TdCI, subscribed for 77,053,808 newly-issued ordinary shares in the Rights Offering (representing 33,068,985 newly-issued ordinary shares in excess of its entitlement of 43,986,823 newly-issued ordinary shares).

Pursuant to the Rights Offering, TIME has been allocated with 77,053,808 SYMC Shares on 25 December 2017. Together with the ordinary shares acquired from the PVTO and Dr Bussakorn Jaruwachirathanakul, TIME now owns a total of 203,143,797 SYMC Shares, equivalent to a 46.84% equity interest in SYMC post completion of the Rights Offering.

This announcement is dated 26 December 2017.

Announcement Info

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