A 3D rendered white figure stands on the left, holding a red cable in its right hand and a blue cable in its left hand. The cables extend across the bottom of the slide.

TIME dotCom Berhad Corporate Update and Q1 2010 Financial Results

May 2010

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Content

- + **Who We Are**
- + **Our Return To Black**
- + **How We Performed in Q1 2010**
- + **What's Next For Us?**

Who we are

Malaysia's Alternative Fixed Line Player



- + **Established since 1996.**
- + **Listed on the Main Board of Bursa Malaysia in 2001 with a market capitalization of over RM1 billion.**
- + **Approximately 660 employees.**
- + **A Government linked company through Khazanah Nasional Berhad's interests in Pulau Kapas Ventures comprising an ownership of at 30.04%.**

Key offerings

DATA

VOICE



Data



With the increasing demand for information transfer between local, regional and global destinations without any loss of integrity, having a reliable partner is a business essential.

TIME offers a wide portfolio of data services ranging from the supply of bandwidth through leased lines to international private leased circuit services.

TIME's solutions on data

- + Managed Services
- + Channelized Leased Circuit
- + Ethernet Leased Circuit
- + International Private Leased Circuit (IPLC)
- + Internet
- + Metro LAN
- + International Ethernet Private Leased Circuit (IEPLC)

Voice

TIME provides an array of voice services catering for different customer needs and requirements. Services extend from basic phone line with crystal clear voice quality to account based postpaid Virtual Call service as well as local and international toll free services.

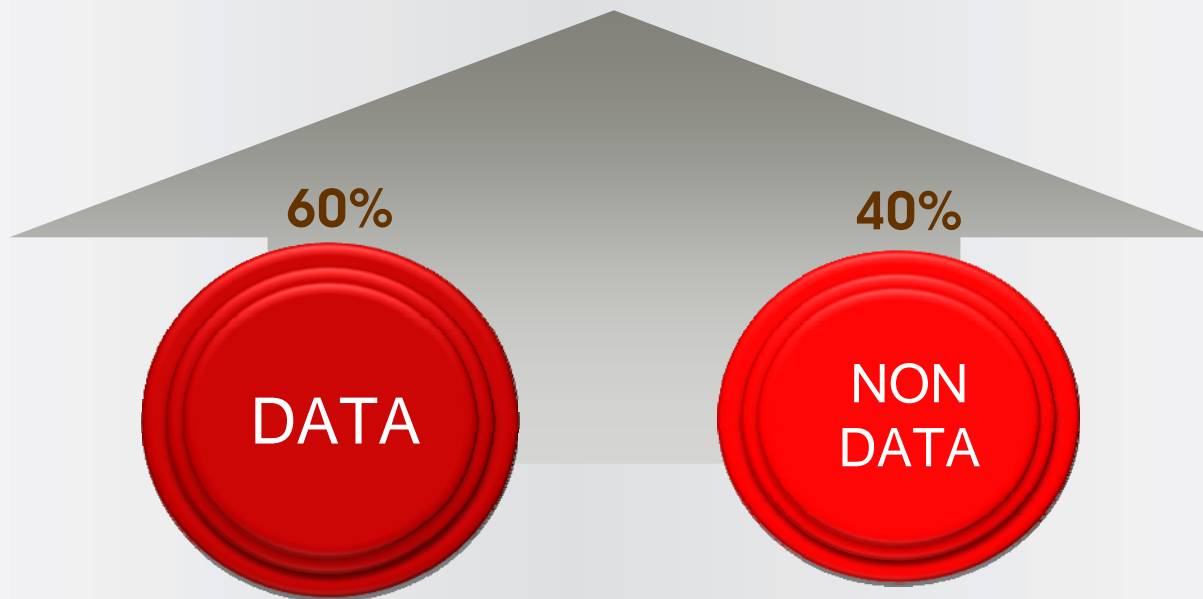
TIME's Voice Solutions

- + Business Voice Line
- + ISDN PRI
- + International Toll Free
- + Toll Free 1300
- + Toll Free 1800
- + Audio Conferencing



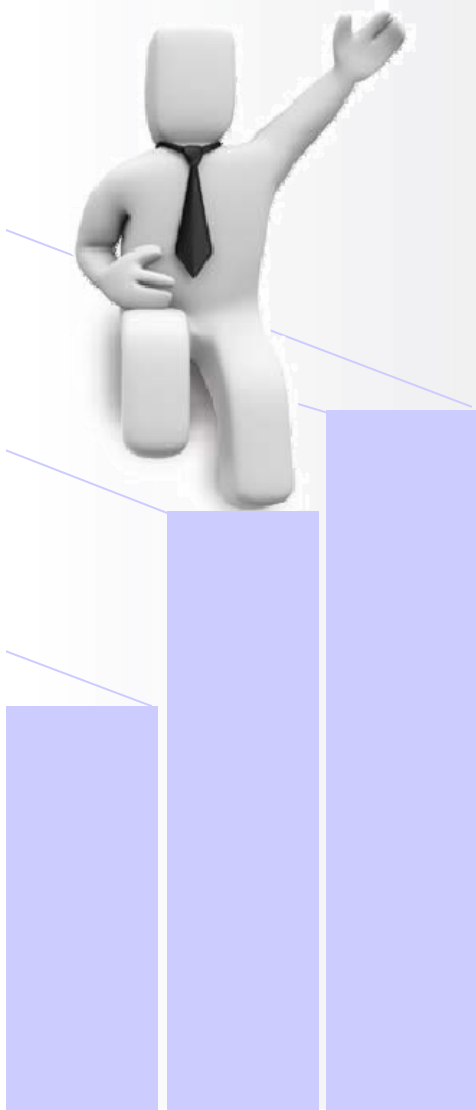
Product Breakdown on Revenue Contribution

RM 287 million in 2009



Note: Included in non –data is payphone business disposed in Q2, 2009, which contributed approx. 4% of 2009 revenues.

Our Return to Black



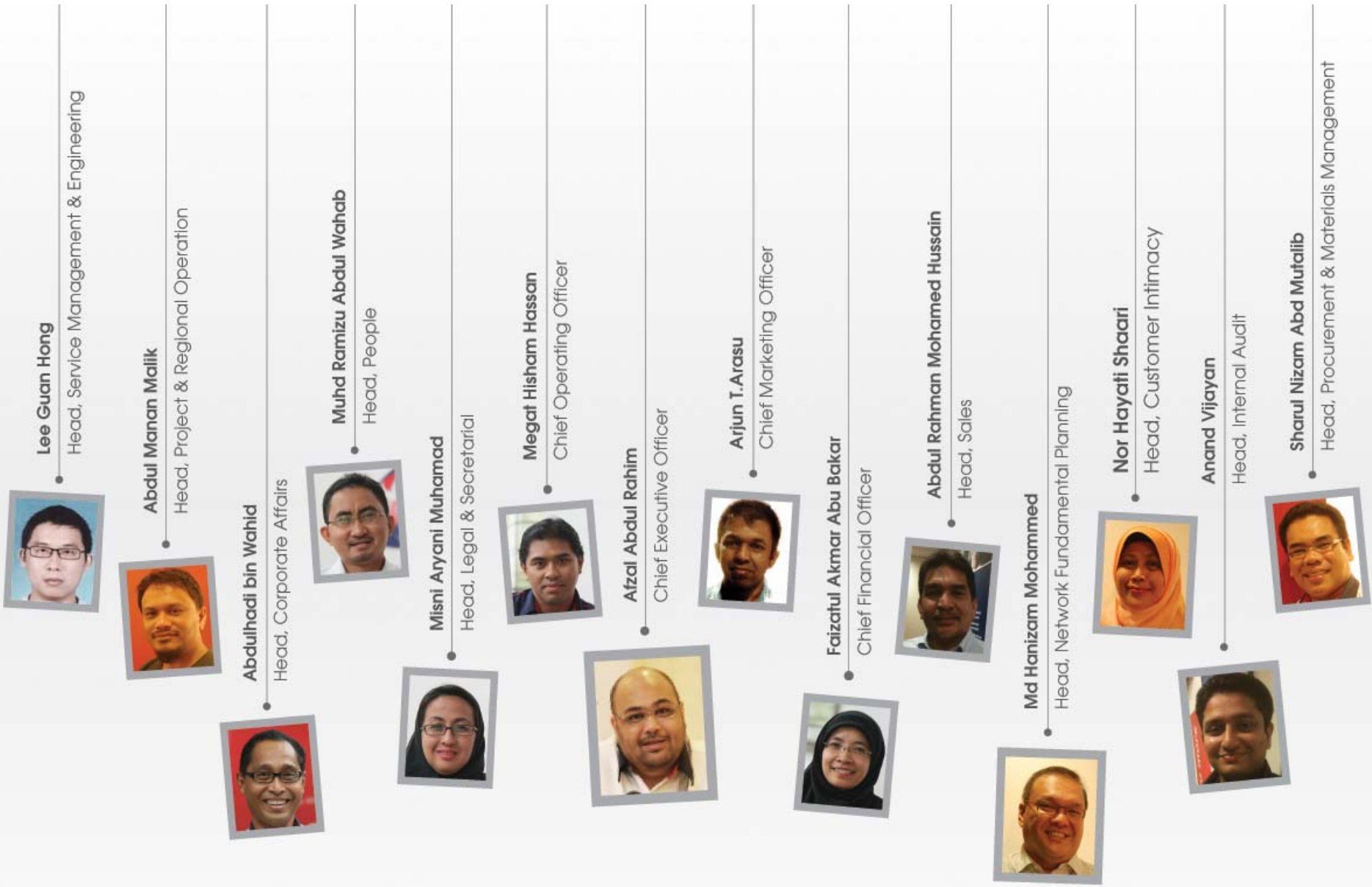
Since Q4 2008, we've restructured ourselves, preparing for expansion and progress!

- + Revamped and refocused business
- + Infused New culture: Focused, Fun, Bold, Quick, Creative
- + Addressed specific customer needs
- + Reengineered our network
- + Built a new stellar team with a brand new perspective
- + Increased revenue and turned profitable since Q2, 2009

May 2010

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Our New Management Team



Our Corporate Milestones

- Q1 2009:** - Consolidated operations to Glenmarie, Shah Alam as a cost cutting and efficiency measure.
- Q2 2009:** - Cable pulling from Tanjung Karang to Telok Gong.
- Disposal of payphone business.
- Cost cutting and cash conservation campaign
- Awarded 10.5GHz spectrum by Malaysian Communications and Multimedia Commission (MCMC).
- Q3 2009:** - Cost cutting intensified and opportunity to refresh the organisation via Voluntary Separation Scheme.
- Q4 2009:** - Disposed of 3.6% of outstanding DiGi shares.
- Launched Cross Peninsular Cable System with 5 dedicated fibre routes
- Q1 2010:** - Launched TIME Fibre Broadband in Mont' Kiara – Malaysia's first fibre to the home service.
- Further strengthened financial performance and continued profit trend.

We Launched Malaysia's first 50 Mbps FTTH



- + Introduced the first fibre to the home (FTTH) connectivity in Malaysia.
- + Speeds of up to 50Mbps
- + Ability to carry more than 1,000 times more information than copper cabled services.
- + Providing stable and secure Internet connection to home and SME users.

Our Turning Point: FY 2009

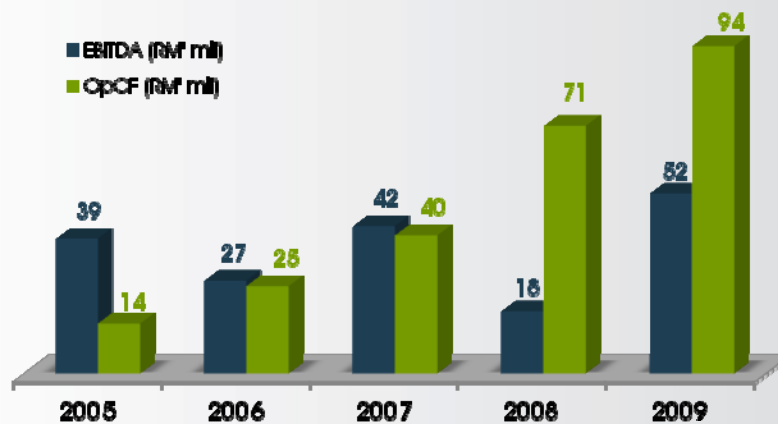
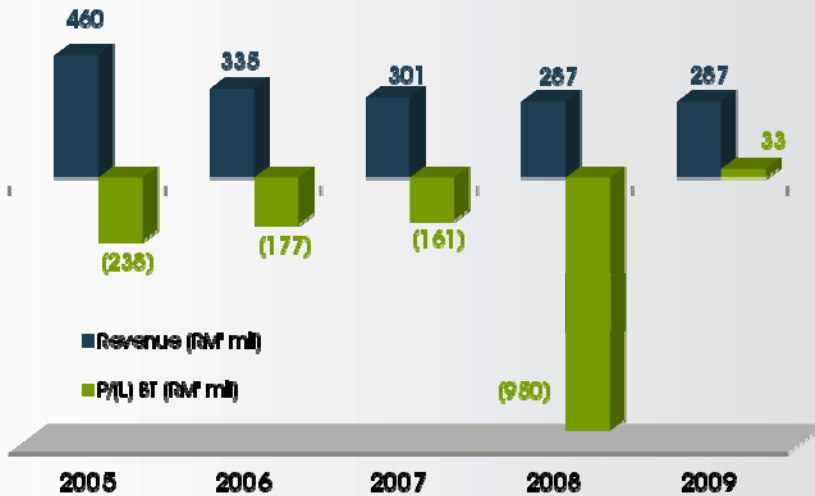
+ Historical revenue and PBT trend erratic - interspersed with disposal and asset impairment exercises.

+ Consistently EBITDA positive.

+ Strong operating cash flow.

+ 2009 – a turning point.

- Revenue stabilised
- First year of profits generated internally



Financial Snapshot of FY 2009

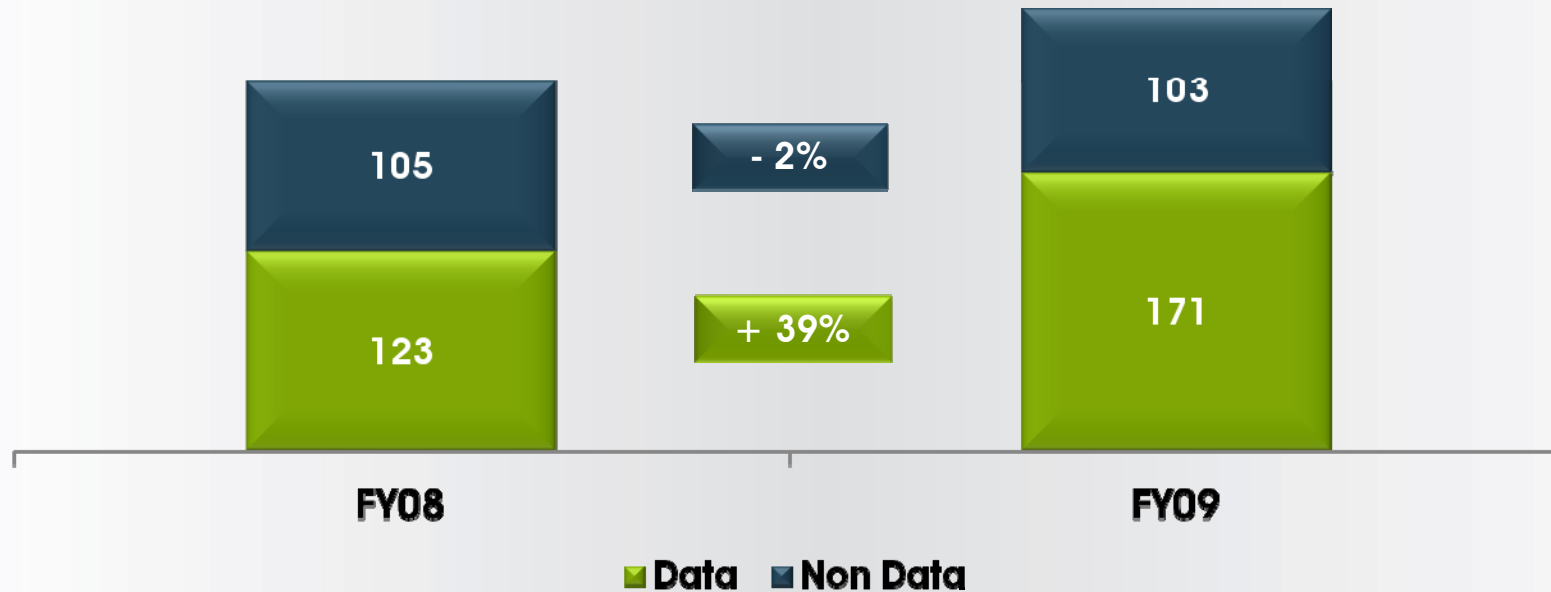
	FY09	FY08	Growth YoY
Revenue (RM' mil)	287	287	+0.1%
EBITDA (RM' mil)*	52	18	+188.8%
EBITDA margin	18%	6%	+188.5%
PBT (RM' mil)	33	(950)	+29.7 times
PBT margin	12%	N/A	N/A

* EBITDA excludes gains/losses on disposal, write-offs and impairment

- + Overall revenue growth marginal. However, comparable revenue grew 19% YoY driven by higher Data sales. (Comparable revenue excludes payphone business disposed in Q2, 2009)
- + Increase in EBITDA and EBITDA margins due to higher Data sales, cost cutting and reduced loss contribution from the payphone business subsequent to its disposal.
- + PBT FY 2008 was negated by high impairment costs and write-offs and higher finance charges.

FY 2009 Revenue growth by key product segments

RM' mil



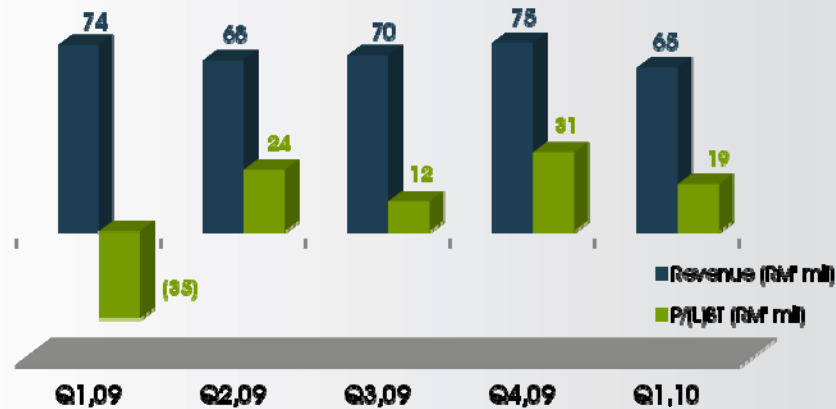
+ Data grew in excess of 35%.

+ Non data revenues declined mainly due to price erosion in voice services and lower fixed line usage.

Note: Above comparable revenues exclude payphone business disposed in Q2 2009.

How We Performed In Q1 2010

Q1 2010 Performance



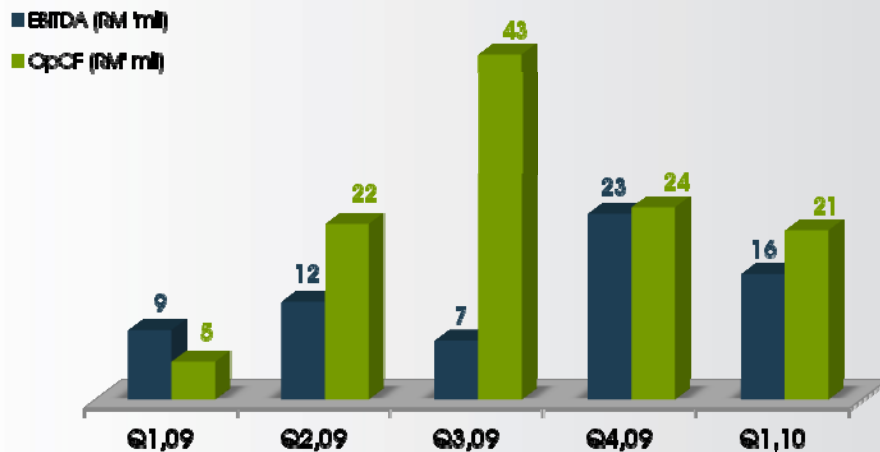
+ Healthy growth in revenue trend QoQ (taking into consideration business discontinued / disposed in 2009)

+ Maintains profit trend from Q2, 2009.

+ Growing EBITDA.

+ Excluding payphone business disposed in Q2 2009, revenue for Q1 2010 improved 4% YoY.

+ EBITDA and PBT improved YoY.



Snapshot of Q1 2010

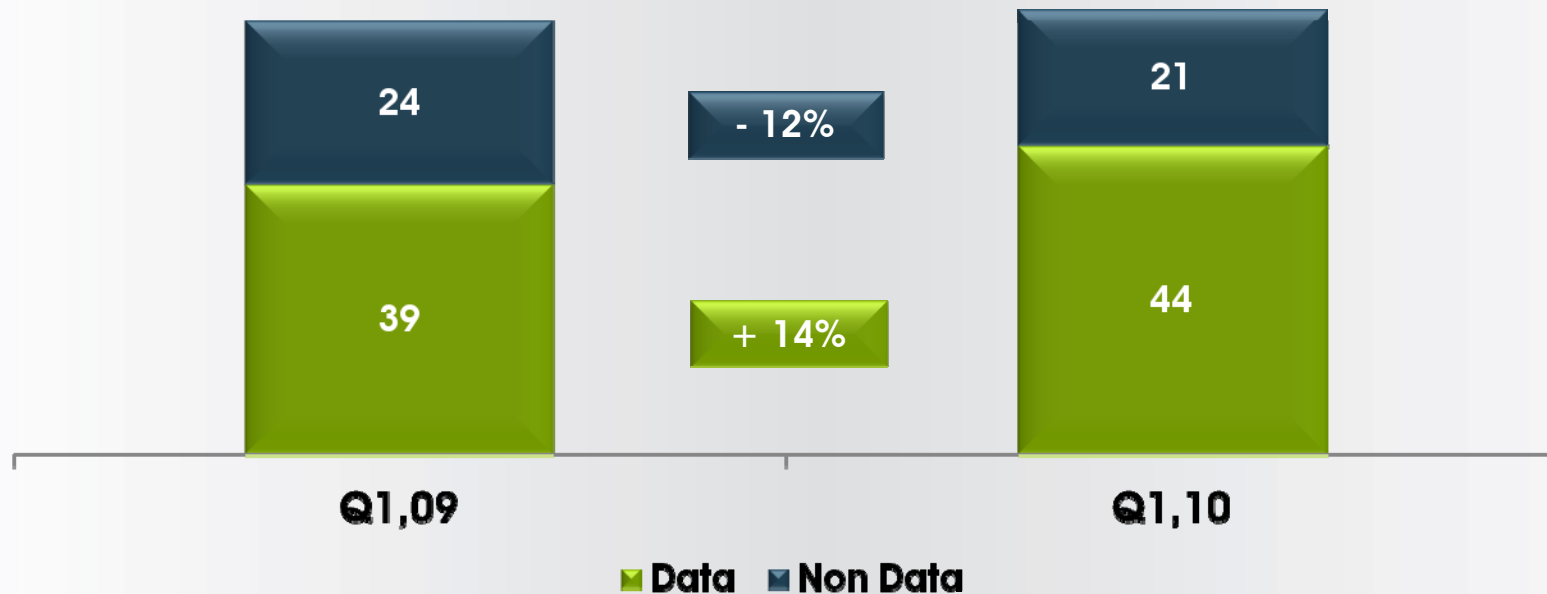
	Q1,10	Q1,09	Growth YoY	FY09	Margin Growth
Revenue (RM' mil)	65	74	-12.1%	287	
EBITDA (RM' mil)*	16	9	+80.8%	52	
EBITDA margin	24%	12%	+105.8%	18%	+34.5%
PBT (RM' mil)	19	(35)	+2.8 times	33	
PBT margin	29%	-47%	+2.6 times	12%	+150.1%

* EBITDA excludes gains/losses on disposal, write-offs and impairment

- + Revenue YoY declined but comparable revenue excluding payphone business in 2009, revenue increased 4%.
- + EBITDA and EBITDA margin improved YoY on cost efficiencies and disposal of the payphone business whilst PBT improved without the loss on disposal and finance charges incurred in 2009.
- + Against FY 2009 margins, Q1 2010 EBITDA margins improved on cost efficiencies and disposal of the payphone business whilst Q1 2010 PBT margins also improved without the loss on disposal and finance charges incurred in FY 2009.

Q1 2010 Revenue by key product segments

RM' mil



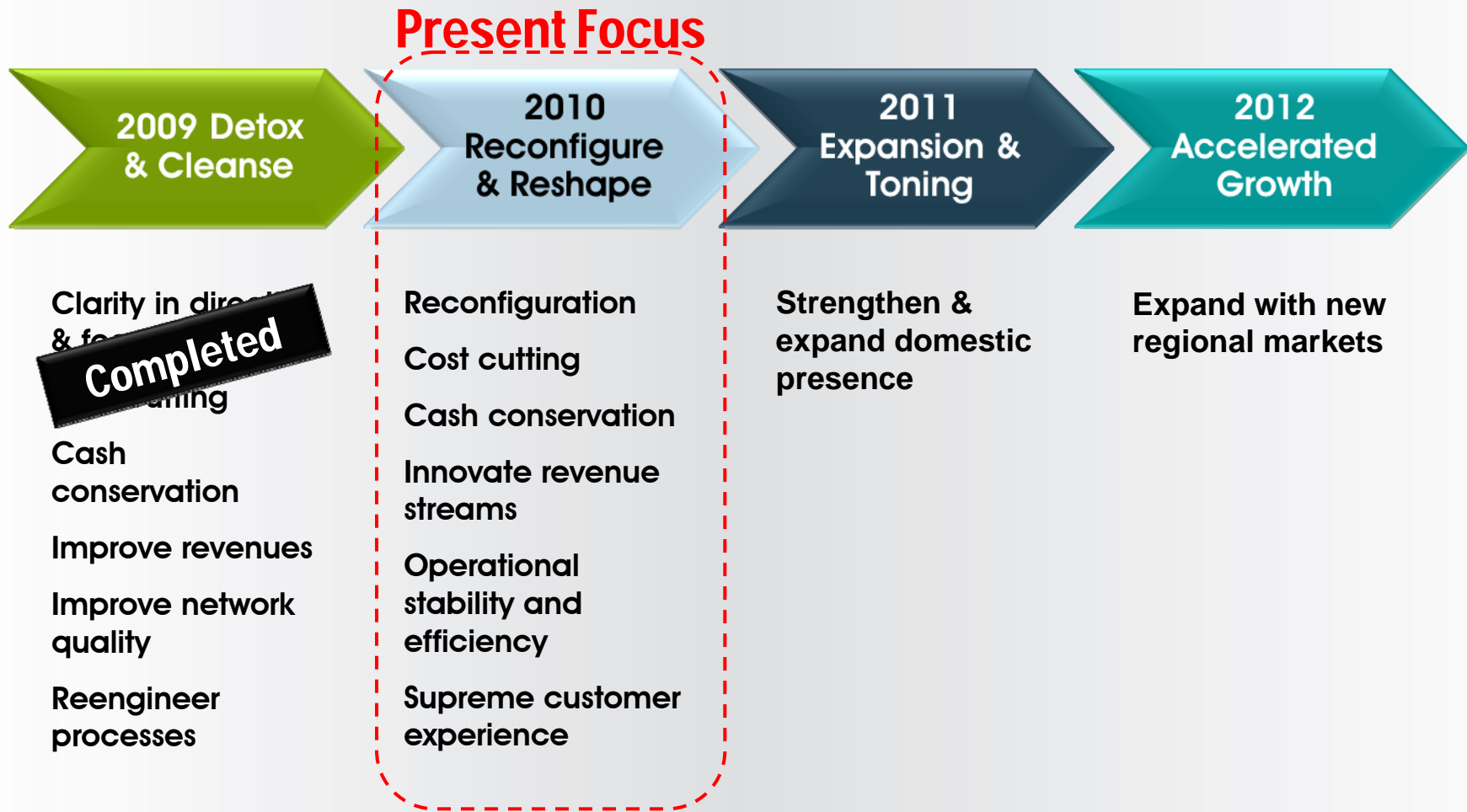
+ Data grew 14% from higher sales.

+ Non data services declined mainly due to price erosion in Voice services and lower fixed line usage.

Note: Above comparable revenues exclude payphone business disposed in Q2 2009.

What's next for us?

Our Strategic Focus 2009-2012



Our Present Focus

Reconfigure and reshape our DNA:

- + Expand network coverage
- + Improve network resiliency and reliability
- + Drive efficiency through asset optimisation
- + Inculcate new culture through all layers of the organisation to enhance customer experiences

**Positioning Us to Better Compete and
Expand Market Share**

2010 Outlook

- + Continued revenue growth
- + Revenue concentration remains on Wholesale, Corporate & Government
- + Improved profit margins
- + Higher CAPEX requirements, funded internally



Terima Kasih
நன்றி
THANK YOU
谢谢

For Investor Relations matters, please contact:

Karen Ding
Head, Business Finance
karen.ding@time.com.my

TIME dotCom Berhad
No.14, Jalan Majistret U1/26, Hicom Glenmarie Industrial Park,
40150 Shah Alam, Selangor, MALAYSIA
Tel: +603-5032 6000 | Fax: +603-5032 6100 | www.time.com.my

