

A 3D rendered white figure stands on the left, holding a red and blue cable that extends across the bottom of the slide. The figure is positioned to the left of the main title.

TIME dotCom Berhad 1H 2010 Financial Results

August 2010

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Content

- + Performance Overview**
- + Operating Highlights**
- + Conclusion**



Performance Overview

- Revenue for the quarter improved by 28% QoQ to RM83.2 million due mainly to the Group's entry into the Global Bandwidth Business which forms part of the Group's wholesale data revenues.
- Earnings before interest, taxes, depreciation and amortization (EBITDA) for the quarter improved by 60% QoQ to RM25.3 million whilst EBITDA margins improved by 25% QoQ mainly on improved data revenues.
- Profit Before Tax (PBT) improved by 22% QoQ to RM23 million whilst on a comparable basis, PBT improved over 2 times on improved revenue performance.
- 1H 2010 performance showed similar improvement trends on improved revenue performance.

2Q, 2010 Performance

RM' million	2Q,10	2Q,09	Growth YoY	1Q,10	Growth QoQ
Revenue	83.2	67.9	23%	65.0	28%
Comparable Revenue	79.4	62.8	27%	65.0	22%
EBITDA	25.3	12.3	106%	15.8	60%
EBITDA Margin	30.4%	18.1%	68%	24.2%	25%
Operating Profit	12.2	0.3	+ 34 times	3.0	+ 3 times
Operating Profit Margin	14.7%	0.5%	+ 28 times	4.6%	+ 2 times
PBT	23.0	24.5	-6%	18.8	22%
PBT Margin	27.6%	36.0%	-23%	28.9%	-4%
Comparable PBT	13.4	1.1	+ 11 times	3.9	+ 2 times
Comparable PBT Margin	16.8%	1.7%	+ 9 times	6.0%	+ 2 times

Comparative indicators are adjusted to exclude one-off transactions, revenue from payphone business disposed in 2Q,09 and dividend income from financial assets.

Differences in comparable indicators for EBITDA and Operating Profits to reported Group figures are not material.

YTD June, 2010 Performance

RM' million	YTD Jun, 10	YTD Jun, 09	Growth YoY
Revenue	148.2	141.9	4%
Comparable Revenue	144.5	121.3	19%
EBITDA	41.0	21.0	96%
EBITDA Margin	27.7%	14.8%	87%
Operating Profit	15.2	(2.4)	>100%
Operating Profit Margin	10.3%	-1.7%	>100%
PBT	41.7	(10.2)	>100%
PBT Margin	28.2%	-7.2%	>100%
Comparable PBT	17.3	(1.4)	>100%
Comparable PBT Margin	12.0%	-1.2%	>100%

Comparative indicators are adjusted to exclude one-off transactions, revenue from payphone business disposed in 2Q,09 and dividend income from financial assets.

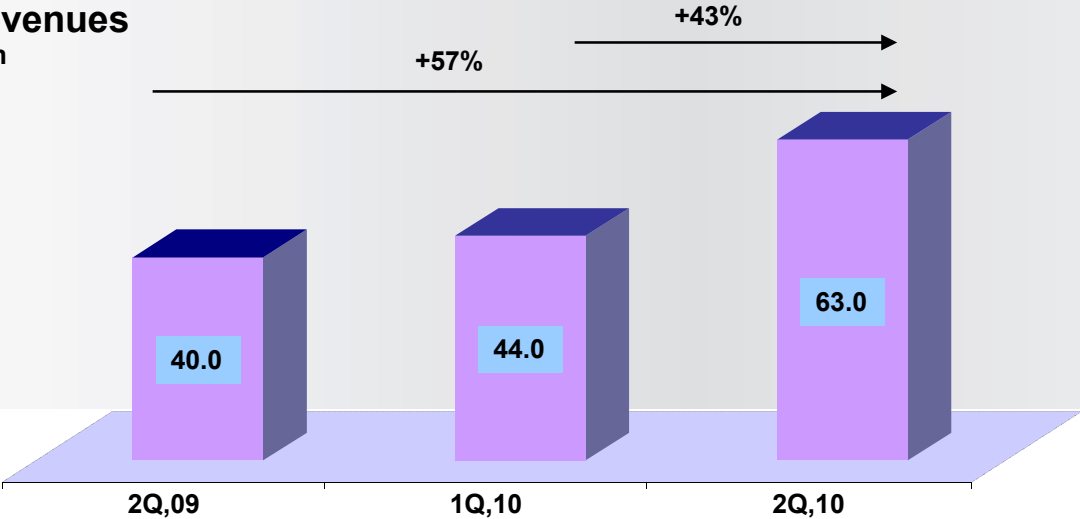
Differences in comparable indicators for EBITDA and Operating Profits to reported Group figures are not material.

Operating Highlights

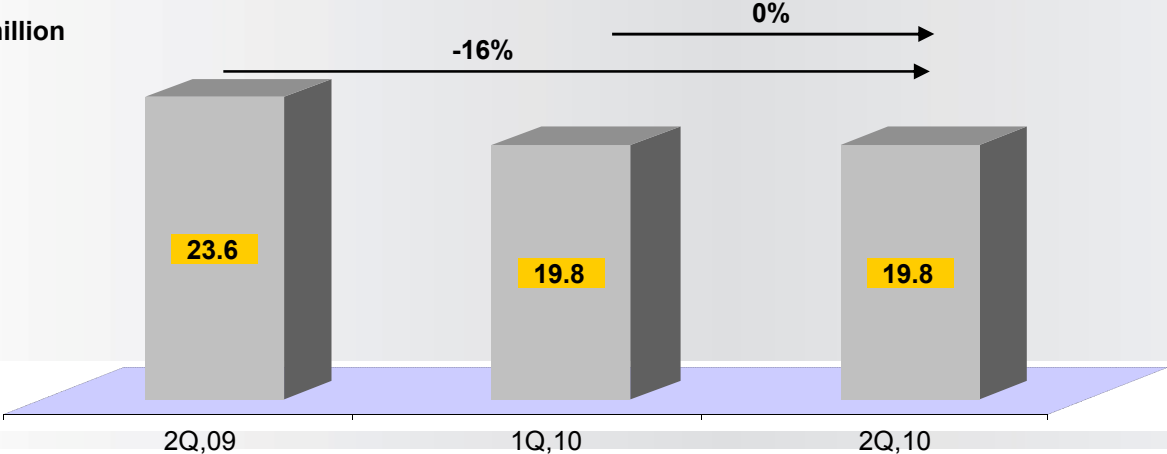
Revenue by Products

Data revenues improved on higher data demand whilst the decline on Voice revenues were contained.

Data Revenues
RM' million



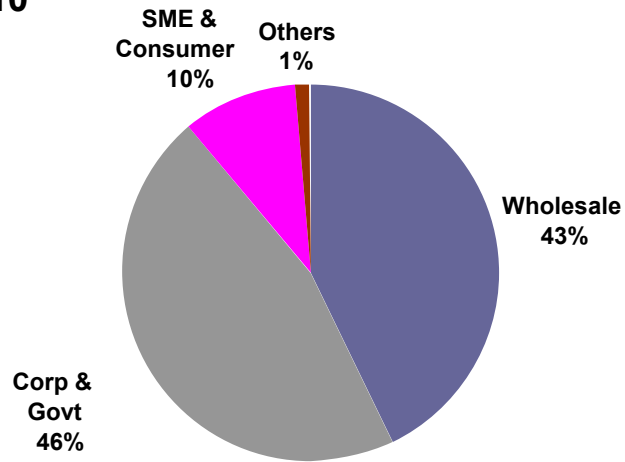
Voice Revenues
RM' million



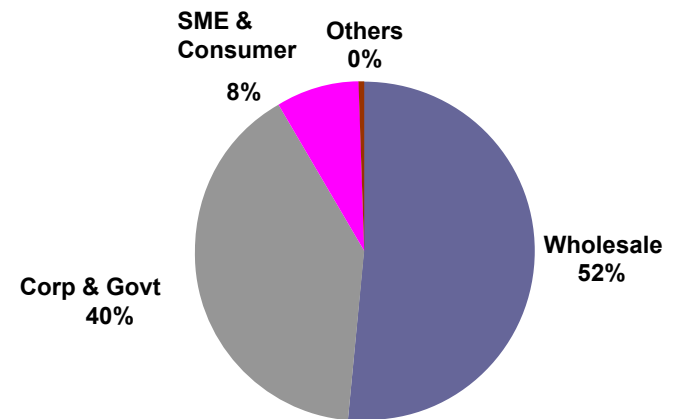
Revenue by Customer Segments

Wholesale and Corporate/Government segments continue to be the Group's dominant revenue earners, with Wholesale revenues leading the Group's growth trend.

1Q,2010



2Q,2010



Note: Above revenues exclude one-off transactions and revenue from payphone business disposed in 2Q, 2009.

Conclusions

Take Away Points

- + **Strong growth in Data Revenues particularly from the Wholesale Segment.**
- + **Global Bandwidth Business is expected to be a continuing business albeit contributions could be irregular on a quarter basis.**
- + **All around improvements in profit margins from improved revenue performance**
- + **Decline in Voice Revenues contained in 2Q, 2010 on sales and product measures undertaken.**





Terima Kasih

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THANK YOU

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